

Frequently Asked Questions (FAQs)

Corporate Giving for Education

Q. How long does it take?

A. About 30 days from the time the process is started.

Q. Do you send a check to me or the school?

A. We send it directly to the school, made out to the school and the parents of the scholarship student.

Q. How much can I donate and still get reimbursed?

A. You can donate 100% of your Georgia State income tax liability up to \$2500 per household filing jointly. \$1000 for single filers.

Q. How do I know I will get reimbursed by the State of Georgia?

A. The State of Georgia Department of Revenue will send you a receipt that guarantees that the money has been set aside to reimburse you when you file your taxes.

Q. Can I do this every year?

A. Yes.

Q. I already paid tuition, can I still use this?

A. Yes, we can provide scholarships for future years from pre-K to 12th grade.

Q. I have a friend who wants to sponsor my child, what do they do?

A. Any donor can nominate a student to receive a scholarship. Just have them tell us about your student and the school they attend.

Q. Can a business donate a scholarship?

A. Yes. Just ask them to mention your student and school.

Q. Is my Pay it Forward® scholarship eligible to be matched by a Corporate Matching® scholarship?

A. Yes. Every Pay it Forward® scholarship is automatically eligible for a matching donation from one of our corporate sponsors.

Q. How long does it take to receive the Corporate Matching® scholarship?

A. It takes about six to nine months. It is on a “first come, first serve” basis. Most corporations send us their donations when they send in their quarterly estimated tax payments.

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Q. Have you matched everyone so far?

A. Yes, so far. But that does not mean that the corporate match is guaranteed. Because the program is currently limited to 50 million dollars, we could potentially reach the limit in one calendar year and then have to wait until January to start matching those in line again.

Q. How do I figure my Georgia State income tax liability?

A. You can look at our tax table, but if your household adjusted gross income is over \$45,000 you can do the maximum amount.

Q. What is the Georgia State income tax rate?

A. It is roughly 6% for everything over \$7,000.

Q. Can out of state people sponsor a Pay it Forward scholarship?

A. Yes, but only those paying income taxes in the State of Georgia will be reimbursed. However, it still counts as a charitable deduction.

Q. What if my student leaves the school after the Pay it Forward® scholarship has been awarded?

A. If school has already started, the scholarship is committed. For future year scholarships, we will ask the school to return the scholarship to be reallocated.

Q. Can I tell you to direct the scholarship to a particular student?

A. Yes, but then you lose your tax benefits. Tell us about your student and allow us to make the decision to preserve all your tax benefits.

Q. How much does this cost?

A. Basically the State of Georgia pays for it. The law prescribes that each student scholarship organization retains 10% of each donation for administration, auditing and creating awareness of this new program, but you still get reimbursed 100% of your donation amount.